

Washtenaw Community College Comprehensive Report

ECO 280 International Trade and Globalization

Effective Term: Fall 2012

Course Cover

Division: Humanities, Social and Behavioral Sciences

Department: Social Science

Discipline: Economics

Course Number: 280

Org Number: 11720

Full Course Title: International Trade and Globalization

Transcript Title: International Trade

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Course title

Course description

Pre-requisite, co-requisite, or enrollment restrictions

Outcomes/Assessment

Objectives/Evaluation

Rationale: Current syllabus in CurricUNET is not the updated syllabus and needs to be completely rewritten.

Proposed Start Semester: Fall 2012

Course Description: This course explores trade between countries. It explains why international trade takes place, and examines the costs and benefits associated with increasing globalization. Protectionism, immigration reform, oil prices, and NAFTA are discussed, along with the trade's effects on living standards and the environment. Finally factors that affect growth in developing nations are examined, along with the roles that the IMF, World Bank, and WTO play. The title of this course was previously International Economics.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ECO 211 minimum grade "C"

General Education

MACRAO

MACRAO Social Science

General Education

EMU GenEd Diverse World

General Education Area 5 - Social and Behavioral Science

Assoc in Applied Sci - Area 5

Assoc in Science - Area 5

Assoc in Arts - Area 5

Request Course Transfer

Proposed For:

Student Learning Outcomes

1. Demonstrate how efficiency and opportunity cost interact to determine the pattern of trade and living standards.

Assessment 1

Assessment Tool: 2 objective questions from final exam that require manipulation of PPF models.

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 75% of assessed students will answer both questions successfully.

Who will score and analyze the data: Course instructor.

2. Illustrate the gains and losses that result from trade restrictions.

Assessment 1

Assessment Tool: 2 objective questions from the final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Answer key.

Standard of success to be used for this assessment: 75% of the students will answer both questions correctly.

Who will score and analyze the data: Course instructor

3. Relate the history and current structure of trade organizations.

Assessment 1

Assessment Tool: Written question from final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Departmentally-developed rubric

Standard of success to be used for this assessment: 75% of the students will score a 3 of 5 or higher on this question.

Who will score and analyze the data: Instructor

4. Identify factors that affect exchange rates and purchasing power parity and differentiate between these concepts.

Assessment 1

Assessment Tool: 2 objective questions from the final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 75% of the students will answer both questions correctly.

Who will score and analyze the data: Course instructor

5. Identify factors that retard and enable growth in developing countries.

Assessment 1

Assessment Tool: 2 objective questions from the final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 75% of students will answer both questions correctly.

Who will score and analyze the data: Course instructor

6. Recognize how trade and trade policies affect immigration.

Assessment 1

Assessment Tool: 2 objective questions from the final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 75% of the students will answer both questions correctly.

Who will score and analyze the data: Course instructor

7. Recognize how trade and trade policies affect the environment.

Assessment 1

Assessment Tool: 2 objective questions from the final exam

Assessment Date: Fall 2013

Assessment Cycle: Every Three Years

Course section(s)/other population: All

Number students to be assessed: All

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 75% of students will answer both questions correctly.

Who will score and analyze the data: Course instructor

Course Objectives

1. Manipulate the PPF model to illustrate the roles that efficiency and opportunity cost play in determining the pattern of trade and standard of living.

Matched Outcomes

2. Manipulate supply and demand diagrams to illustrate the effects of trade restrictions on producers and consumers in importing and exporting countries.

Matched Outcomes

3. Articulate the differences between bilateral trade agreements, GATT, and the WTO.

Matched Outcomes

- 4. Manipulate foreign exchange supply and demand models to illustrate the effects of real world events on exchange rates.

Matched Outcomes

- 5. Articulate the importance of purchasing power parity.

Matched Outcomes

- 6. Recognize and evaluate how trade policies affect immigration.

Matched Outcomes

- 7. Describe how trade policies affect local and international environments.

Matched Outcomes

- 8. Recognize how factors such as trade restrictions, government policy, and property rights affect economic growth.

Matched Outcomes

New Resources for Course

Course Textbooks/Resources

Textbooks

Gerber. *International Economics*, 5 ed. Prentice hall, 2011

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Reviewer

Action

Date

Faculty Preparer:

Gregg Heidebrink

Faculty Preparer

Jan 03, 2012

Department Chair/Area Director:

Randy LaHote

Recommend Approval

Jan 03, 2012

Dean:

Bill Abernethy

Recommend Approval

Jan 05, 2012

Vice President for Instruction:

Stuart Blacklaw

Approve

Apr 05, 2012