

# Washtenaw Community College Comprehensive Report

## ACC 214 Intermediate Accounting II Effective Term: Winter 2016

### Course Cover

**Division:** Business and Computer Technologies

**Department:** Business

**Discipline:** Accounting

**Course Number:** 214

**Org Number:** 13110

**Full Course Title:** Intermediate Accounting II

**Transcript Title:** Intermediate Accounting II

**Is Consultation with other department(s) required:** No

**Publish in the Following:** College Catalog , Time Schedule , Web Page

**Reason for Submission:** New Course

**Change Information:**

**Rationale:** Intermediate Accounting II will replace Principles of Finance for the Accounting Associates Degree which will be more beneficial to accounting students.

**Proposed Start Semester:** Winter 2016

**Course Description:** This course is a continuation of Intermediate Accounting I. Students will study generally accepted accounting principles as they relate to financial statement presentation, and to the recording, valuation and disposition of liabilities and stockholders' equity. Evaluation of financial performance is also included.

### Course Credit Hours

**Variable hours:** No

**Credits:** 3

**Lecture Hours: Instructor:** 45 **Student:** 45

**Lab: Instructor:** 0 **Student:** 0

**Clinical: Instructor:** 0 **Student:** 0

**Total Contact Hours: Instructor:** 45 **Student:** 45

**Repeatable for Credit:** NO

**Grading Methods:** Letter Grades

Audit

**Are lectures, labs, or clinicals offered as separate sections?:** NO (same sections)

### College-Level Reading and Writing

College-level Reading & Writing

### College-Level Math

Level 4

### Requisites

**Prerequisite**

ACC 213 minimum grade "C"

and

**Prerequisite**

MTH 125 minimum grade "C"

or Academic Math Level 4 or MTH 125 or any math level 4 or higher course with a minimum grade of "C"

## General Education

### Request Course Transfer

#### **Proposed For:**

Eastern Michigan University  
Wayne State University  
Other :

### Student Learning Outcomes

1. Recognize the correct recording, valuation and disposition of long and short term liabilities and shareholders' equity.

#### **Assessment 1**

**Assessment Tool:** Multiple-choice questions from Unit Test

**Assessment Date:** Winter 2019

**Assessment Cycle:** Every Three Years

**Course section(s)/other population:** All sections

**Number students to be assessed:** All students

**How the assessment will be scored:** Answer key

**Standard of success to be used for this assessment:** 70% of the students will score a minimum of 70% on all questions within the learning outcome.

**Who will score and analyze the data:** Department Faculty

2. Recognize the nature of pension plans, post-retirement benefit plans, and share-based compensation plans.

#### **Assessment 1**

**Assessment Tool:** Multiple-choice questions from Unit Test

**Assessment Date:** Winter 2019

**Assessment Cycle:** Every Three Years

**Course section(s)/other population:** All sections

**Number students to be assessed:** All students

**How the assessment will be scored:** Answer key

**Standard of success to be used for this assessment:** 70% of the students will score a minimum of 70% on all questions within the learning outcome.

**Who will score and analyze the data:** Department Faculty

3. Identify and classify the reporting of accounting changes and cash flow statements.

#### **Assessment 1**

**Assessment Tool:** Multiple-choice questions from Unit Test

**Assessment Date:** Winter 2019

**Assessment Cycle:** Every Three Years

**Course section(s)/other population:** All sections

**Number students to be assessed:** All students

**How the assessment will be scored:** Answer key

**Standard of success to be used for this assessment:** 70% of the students will score a minimum of 70% on all questions within the learning outcome.

**Who will score and analyze the data:** Department faculty

### Course Objectives

1. Recognize the correct recording of current and long-term liabilities and shareholders' equity.
2. Recognize the correct valuation of current and long-term liabilities and shareholders' equity.
3. Recognize the correct disposition of current and long-term liabilities and shareholders' equity.
4. Describe the nature of pension and post-retirement benefit plans.
5. Describe the nature of share-based compensation and earnings per share.
6. Explain the reporting of accounting changes.

7. Explain the reporting of cash flows.

### **New Resources for Course**

#### **Course Textbooks/Resources**

##### Textbooks

Spiceland, Sepe, Nelson, Thomas. *Intermediate Accounting*, 8th ed. New York NY: McGraw Hill, 2015, ISBN: 978007802583-.

##### Manuals

##### Periodicals

##### Software

Connect Software for Intermediate Accounting. McGraw Hill, 8th edition ed. Homework software.

#### **Equipment/Facilities**

Level III classroom

Testing Center

Computer workstations/lab

Data projector/computer

#### **Reviewer**

#### **Action**

#### **Date**

#### **Faculty Preparer:**

*Julianne Davies*

*Faculty Preparer*

*Aug 09, 2015*

#### **Department Chair/Area Director:**

*Julianne Davies*

*Recommend Approval*

*Aug 20, 2015*

#### **Dean:**

*Kimberly Hurns*

*Recommend Approval*

*Sep 09, 2015*

#### **Curriculum Committee Chair:**

*Kelley Gottschang*

*Recommend Approval*

*Sep 28, 2015*

#### **Assessment Committee Chair:**

*Michelle Garey*

*Recommend Approval*

*Sep 29, 2015*

#### **Vice President for Instruction:**

*Michael Nealon*

*Approve*

*Oct 06, 2015*