

Washtenaw Community College Comprehensive Report

ACC 111 Principles of Accounting I Effective Term: Fall 2017

Course Cover

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 111

Org Number: 13110

Full Course Title: Principles of Accounting I

Transcript Title: Principles of Accounting

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Course Change

Change Information:

Course description

Outcomes/Assessment

Objectives/Evaluation

Rationale: New textbook which covers different outcomes along with a change in the course description.

Proposed Start Semester: Fall 2017

Course Description: In this introductory course, students learn accounting principles and theory with emphasis on the accounting cycle, recording and valuation of assets, liabilities and stockholders' equity, financial reporting and an introduction to accounting systems and controls. Students will also perform financial analyses which will include assessing a company's ability to pay off its liabilities.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

MTH 125 minimum grade "C"; may enroll concurrently

or

Prerequisite

MTH 160 minimum grade "C"; may enroll concurrently

General Education**Request Course Transfer**

Proposed For:

Student Learning Outcomes

1. Complete the accounting cycle for corporations and report results.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students.

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: For the multiple-choice section, success will be demonstrated when at least 70% of the students score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

Assessment 2

Assessment Tool: Assigned problem from unit test 2

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will record/report 70% of the transactions/statements correctly.

Who will score and analyze the data: Full-Time Business Faculty

2. Identify and value assets, liabilities and stockholders' equity by using accounting systems and controls.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students must score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

3. Evaluate accounting information to assess a company's performance and determine its ability to pay off its liabilities.

Assessment 1

Assessment Tool: Multiple choice questions from selected unit tests

Assessment Date: Winter 2018

Assessment Cycle: Every Three Years

Course section(s)/other population: All students in all sections.

Number students to be assessed: Approximately 220 students.

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students must score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Full-Time Business Faculty

Course Objectives

1. Identify transactions or other recognizable events.
2. Analyze and classify the transactions as assets, liabilities or stockholders' equity.
3. Classify the transaction in preparation for journal/ledger entries.
4. Record and value transactions as assets, liabilities or stockholders' equity.
5. Prepare a trial balance, adjusted trial balance, close accounts and prepare the post closing trial balance.
6. Prepare the financial statements for a corporation.
7. Identify uses of accounting systems and controls.
8. Evaluate accounting information to assess a company's performance.
9. Determine the company's ability to pay off its liabilities.

New Resources for Course

My Accounting Lab Access Key to accompany textbook

Course Textbooks/Resources

Textbooks

Wallace/Nelson/Christensen/Ferris. *Financial Accounting for Undergraduates*, 3rd ed. Cambridge Business Publishers, 2017, ISBN: 978-1-6-61853.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

TV/VCR

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Mar 15, 2017</i>
Department Chair/Area Director: <i>Julianne Davies</i>	<i>Recommend Approval</i>	<i>Mar 28, 2017</i>
Dean: <i>Kristin Good</i>	<i>Recommend Approval</i>	<i>Mar 31, 2017</i>
Curriculum Committee Chair: <i>David Wooten</i>	<i>Recommend Approval</i>	<i>Apr 19, 2017</i>
Assessment Committee Chair: <i>Ruth Walsh</i>	<i>Recommend Approval</i>	<i>Apr 20, 2017</i>
Vice President for Instruction: <i>Kimberly Hurns</i>	<i>Approve</i>	<i>Apr 21, 2017</i>