

DISCUSSION

4800 E. Huron River Drive
Ann Arbor, Michigan 48105

Subject

Review of Revenue and Expense Analysis and
2018-19 Budget

Date

April 24, 2018

RECOMMENDATION

That the Board of Trustees review the 2018-19 Budget Plan as submitted.

2018-19 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2018-19	EXPENDITURES	Budget 2018-19
Tuition and Fees	\$33,292,716	Personnel	\$82,190,565
Local Property Taxes	\$52,900,000	Non-Personnel	\$15,818,757
State Appropriations	\$14,696,374	Utilities	\$2,422,700
Investment Income	\$825,000	Trade Partnerships	\$2,804,264
Trade Partnerships	\$3,773,072	Institutional Initiatives	<u>\$2,188,515</u>
Other Miscellaneous	\$1,835,365	Total Expenditures	\$105,424,801
Auxiliary Activities	<u>\$1,218,649</u>	Operational Transfers	\$1,116,375
Total Revenue	\$108,541,176	Deferred Maintenance	<u>\$2,000,000</u>
		Total Expenditures and Transfers	\$108,541,176

Operational Revenue Over Expenditures

\$ 0

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: William Johnson
Title: Vice President and Chief
Financial Officer

Recommended by: Rose B. Bellanca, Ed. D.
Rose B. Bellanca, President